

Jaycorp Berhad**(Company Number : 459789-X)****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO-DATE	PRECEDING YEAR TO-DATE
	01/11/2017 - 31/01/2018 RM'000	01/11/2016 - 31/01/2017 RM'000	01/08/2017 - 31/01/2018 RM'000	01/08/2016 - 31/01/2017 RM'000
Revenue	75,741	79,555	157,455	153,642
Operating profit	1,455	6,934	10,169	14,835
Interest income	203	215	423	470
Finance Costs	(211)	(221)	(388)	(500)
Profit before tax	1,447	6,928	10,204	14,805
Tax expense	(1,158)	(1,631)	(3,016)	(3,330)
Profit after tax	289	5,297	7,188	11,475
Other comprehensive expense	(732)	298	(1,050)	659
Total comprehensive income	(443)	5,595	6,138	12,134
Profit attributable to :				
Equity holders of the parent	218	4,625	6,033	10,088
Non-controlling interests	71	672	1,155	1,387
	289	5,297	7,188	11,475
Total comprehensive income attributable to :				
Equity holders of the parent	(156)	4,777	5,497	10,424
Non-controlling interests	(287)	818	641	1,710
	(443)	5,595	6,138	12,134
Earning/(Loss) per ordinary share (sen)				
(a) Basic	0.16	3.38	4.41	7.38
(b) Fully diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2017)

Jaycorp Berhad
(Company Number : 459789-X)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 January 2018

(The figures have not been audited)

	31-Jan-18	(Audited)
	RM'000	31-Jul-17
		RM'000
Non Current Assets		
Property, plant and equipment	85,557	88,345
Investment properties	23,222	20,967
Intangible assets	712	712
Other investments	10	42
Deferred tax assets	1,922	1,978
	<u>111,423</u>	<u>112,044</u>
Current Assets		
Inventories	42,847	41,967
Trade receivables	30,439	34,195
Other receivables	13,091	6,652
Deposits, cash and bank balances	34,048	34,515
	<u>120,425</u>	<u>117,329</u>
TOTAL ASSETS	<u>231,848</u>	<u>229,373</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	69,926	69,926
Treasury shares	(343)	(335)
Fair value reserve	8	34
Translation reserves	(733)	(197)
Retained profit	80,050	82,222
	<u>148,908</u>	<u>151,650</u>
Non-controlling interests	21,673	21,032
Total equity	<u>170,581</u>	<u>172,682</u>
Non-current liabilities		
Other payables	1,875	2,089
Borrowings	6,976	6,094
Deferred tax liabilities	1,830	1,830
	<u>10,681</u>	<u>10,013</u>
Current liabilities		
Trade payables	15,795	15,749
Other payables	24,831	21,842
Borrowings	9,960	9,087
	<u>50,586</u>	<u>46,678</u>
TOTAL LIABILITIES	<u>61,267</u>	<u>56,691</u>
TOTAL EQUITY AND LIABILITIES	<u>231,848</u>	<u>229,373</u>
NET ASSETS PER SHARE (RM)	1.09	1.11

Note : Net assets shall exclude non-controlling interest

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2017)

Jaycorp Berhad
(Company Number : 459789-X)

Condensed consolidated statement of changes in equity
For The Period Ended 31 January 2018
(The figures have not been audited)

	Attributable to Equity Holders of the Parent								Non-controlling interest RM'000	Total equity RM'000
	-----Non - distributable-----				-----Distributable-----					
	Share capital RM'000	Share premium RM'000	Treasury shares RM'000	Fair value reserves RM'000	Translation reserves RM'000	Retained profits RM'000	Total RM'000			
At 1 August 2016	68,625	1,301	(314)	34	(350)	75,300	144,596	22,296	166,892	
Profit after tax for the financial year	-	-	-	-	-	10,088	10,088	1,387	11,475	
Other comprehensive expense for the financial year										
- Fair value changes	-	-	-	-	-	-	-	-	-	
- Foreign currency translation	-	-	-	-	336	-	336	323	659	
Total comprehensive income for the year	-	-	-	-	336	10,088	10,424	1,710	12,134	
Shares buyback	-	-	(14)	-	-	-	(14)	-	(14)	
Accretion in equity interest in subsidiary	-	-	-	-	-	2,766	2,766	(2,766)	-	
Dividends to shareholders	-	-	-	-	-	(13,676)	(13,676)	-	(13,676)	
Dividends to non-controlling interests	-	-	-	-	-	-	-	(800)	(800)	
At 31 January 2017	68,625	1,301	(328)	34	(14)	74,478	144,096	20,440	164,536	
At 1 August 2017	69,926	-	(335)	34	(197)	82,222	151,650	21,032	172,682	
Profit after tax for the financial year	-	-	-	-	-	6,033	6,033	1,155	7,188	
Other comprehensive expense for the financial year										
- Foreign currency translation	-	-	-	-	(536)	-	(536)	(514)	(1,050)	
Total comprehensive income for the year	-	-	-	-	(536)	6,033	5,497	641	6,138	
Shares buyback	-	-	(8)	-	-	-	(8)	-	(8)	
Disposal of quoted investment	-	-	-	(26)	-	-	(26)	-	(26)	
Dividends to shareholders	-	-	-	-	-	(8,205)	(8,205)	-	(8,205)	
At 31 January 2018	69,926	-	(343)	8	(733)	80,050	148,908	21,673	170,581	

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2017)

Jaycorp Berhad
(Company Number : 459789-X)
Condensed Consolidated Statement of Cash Flow
For The Period Ended 31 January 2018
(The figures have not been audited)

	Cumulative Quarters	
	6 months ended 31-Jan-18 RM'000	6 months ended 31-Jan-17 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	10,204	14,805
Adjustments for :-		
Bad debts written off	-	1
Depreciation on investment properties	207	165
Depreciation on property, plant and equipment	4,101	4,033
Loss/(Gain) on disposal on property, plant and equipment	65	(2)
Gain on disposal on quoted investment	(34)	
Impairment loss on assets	9	-
Interest expenses	388	500
Interest income	(423)	(470)
Property, plant and equipment written off	57	15
Reversal of impairment loss on receivables	(6)	-
Reversal of write down of inventories	(288)	-
Operating profit before working capital changes	<u>14,280</u>	<u>19,047</u>
Changes in working capital :-		
Net change in current assets	(3,277)	(2,603)
Net change in current liabilities	2,877	(2,077)
Cash generated from operations	<u>13,880</u>	<u>14,367</u>
Taxation	(3,016)	(3,330)
Net cash generated from operating activities	<u>10,864</u>	<u>11,037</u>
Investing activities		
Acquisition of property, plant & equipment	(4,706)	(3,950)
Interest income	423	470
Proceeds from sale of property, plant & equipment	84	7
Proceeds from sale of quoted investment	40	
Net cash used in investing activities	<u>(4,159)</u>	<u>(3,473)</u>
Financing activities		
Dividends paid to shareholders of the Company	(8,205)	(13,676)
Dividends paid to non-controlling interests	-	(800)
Interest paid	(388)	(500)
Net drawdown/(repayment) in borrowings	2,341	(1,143)
Shares buyback	(8)	(14)
Net cash used in financing activities	<u>(6,260)</u>	<u>(16,133)</u>
Net increase in cash & cash equivalents	445	(8,569)
Effect of exchange rate fluctuations	(326)	1,171
Cash & cash equivalents at beginning of period	31,846	29,151
Cash & cash equivalents at end of period	<u>31,965</u>	<u>21,753</u>
Cash & cash equivalents at end of year comprise :		
Cash, Bank Balances and Deposits - General Accounts	34,048	23,943
Fixed deposits pledged with licensed bank	(1,592)	(1,543)
	<u>32,456</u>	<u>22,400</u>
Bank Overdrafts	(491)	(647)
Total Cash, Bank Balances and Deposits	<u>31,965</u>	<u>21,753</u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2017)